

RELIANT[®]

Recently our forwarder “THI” shared the latest shipping news with us:

Summary

1. Due to the impact of the new global pandemic, the economic recovery will take some time
2. In order to ease congestion in US ports, shipping companies are choosing to reduce routes and thus divert their ships to Asia or Europe routes.
3. Canadian truckers and unions are currently negotiating, so the speed of container handling in Canada has also been significantly affected.

To sum up, all of these circumstances have occurred at the same time resulting in an extraordinary shortage of containers, and the shipping space continues to remain very tight.

According to the freight forwarders, this situation will continue until the Chinese Spring Festival. Unfortunately it looks like there will be no signs of relief before then.

Prepare for continued supply chain disruptions and high shipping rates.

For all of our DTD clients, since the sea freight is extremely unstable, we will ask THI to provide the sea freight quotation before booking the space, but due to the limitation of the situation, the validity of this freight quotation is only 2 weeks at most.

You can choose to accept THI’s offer, but they need to understand that once they accept this quotation, if the freight is increased again, we can only choose to accept it. We will ask the forwarder to provide the official notice of price increase as the final proof of charge. (The shipping company will issue relevant notices if the freight is adjusted, all subsequent price adjustments will be based on the previous quotation.)

As we move forward, we will utilize THI quotation but welcome quotes from distributors as well if lower rates are found.